

Networked Energy Services Opens New Manufacturing Facility in Romania

San Jose, CA, April 25, 2019: Networked Energy Services Corporation (NES), a global smart grid solution provider with the industry's leading Energy Applications Platform (EAP™), is delighted to announce a partnership with a new Electronics Contract Manufacturer to begin producing smart grid products in Timisoara, Romania.

NES selected the new Contract Electronics Manufacturer for a variety of strategic reasons including: their experience producing smart grid products, and their ability to effectively manage the component shortages that have impacted all technology suppliers during the past year. The manufacturing facility in Romania was selected for its strategic location within Europe. This location enables us to effectively and quickly deliver smart meters to our utility customers in European countries and have access to a gateway for customers in other global markets including the Middle East and Africa.

The partnership enables NES to leverage a world class operation with advanced technology and economies of scale to ensure a lean, highly efficient, and scalable manufacturing capability. The facility will produce the award-winning NES smart grid products, including NES' Generation 4 smart meters and the Distributed Control Node 3000, with advanced smart grid functionality and industry leading security features. The partnership will increase our ability and flexibility to bring innovations to the global market, specific geographies and even specific DSOs.

"NES is very excited about bringing on a new Contract Electronics Manufacturing partner at this time," said Jonathan Watt, Chief Performance & Supply Chain Officer at NES. "After an extensive and thorough review of the market the new partner was selected due to their global presence, quality control and assurance program, connections with the supply-chain, and years of experience in this line of business, we are confident that our customers will see significant benefits from this change."

About Networked Energy Services Corporation (NES)

Networked Energy Services Corporation is a global smart energy leader in the worldwide transformation of the electricity grid into an energy control network, enabling utilities to provide their customers with a more efficient and reliable service, to protect their systems from current and emerging cybersecurity threats, and to offer innovative new services that enable active, intelligent use of energy. NES was formed as a result of the spinoff of Echelon Corporation's Grid Modernization Division in October 2014. NES is headquartered in the US with R&D centers located in Silicon Valley, North Dakota and Poland, and sales offices throughout the world. NES' smart grid technology is used in nearly 40 million smart meters and other smart end devices around the world. NES is a member of the OSGP Alliance, a global

association of utilities and smart grid companies, which promotes the Open Smart Grid Protocol and cooperates to provide utilities greater value by enabling true, independently-certified, multi-vendor interoperability based upon open international specifications and standards. You can find out more information about NES, its Patagonia Energy Applications Platform™ (including grid management software, distributed control nodes, and smart meters) and services at: www.networkedenergy.com.